

CHAPTER 11 POST CONFIRMATION REPORT
FOR QUARTER ENDED SEPTEMBER 30, 2019

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Debtor: IGNITE RESTAURANT GROUP, INC., et al.,
(IRG CREDITORS LIQUIDATION TRUST)

Case No: 17-33550

Overview

The Effective Date for the Debtors' Joint Chapter 11 Plan (the "Plan") in the above captioned case occurred December 19, 2017. Following the Effective Date, the Liquidation Trust received funds in the amount of \$14,244,824 pursuant to the terms of the Plan and the Liquidation Trust Agreement. The amounts below reflect distributions made from 7/1/2019 to 9/30/2019 for certain allowed claims and other expenses in connection with administering the IRG Creditors Liquidation Trust. These amounts do not reflect any distributions made by the GUC Trust.

Total Disbursements and Cash Balance for Quarter

All disbursements made by the Plan Administrator during the current quarter, whether under the plan or not, must be accounted for and reported herein for purposes of calculating quarterly fees.

Beginning Cash Balance on 7/1/2019	2,021,339
Ending Cash Balance on 9/30/2019	1,829,924
Total Disbursements	\$ 245,326

Summary of Amounts Distributed Under the Plan:

	Current Quarter	Paid to Date	Balance Due
A. Plan Administration Fees and Expenses			
1 Trustee Compensation	\$ 35,881	\$ 284,868	\$ -
2 Legal Fees (for Liquidation Trustee)	72,750	681,585	-
3 Other Professional Fees (for Liquidation Trustee)	98,513	936,883	-
4 All Other Expenses (for Liquidation Trustee)	22,253	293,577	-
B. Distributions			
5 Administrative Expenses - Professional Fees ¹⁾	-	921,952	-
6 Administrative Expenses - Non-Professional Fees ²⁾	-	1,752,169	-
7 Pre-petition Secured Lenders	-	9,098,126	-
8 Other Secured Creditors ³⁾	-	125,408	-
9 Priority Creditors ⁴⁾	15,929	137,824	-
10 Convenience Class	-	57,770	-
11 Other Payments or Transfers	-	820,443	-
Total Plan Payments (Lines 1-10)	\$ 245,326	\$ 15,110,605	\$ -

Summary of Status on Consummation of Plan

Plan payments are current:

Yes ☒ No ☐

If no, attach explanatory statement identifying payments not made (by creditor, amount, and date due, reason for non-payment, and an estimated date as to when payments will be brought current.

Quarterly fees due to the United States Trustee are current:

Yes ☒ No ☐

Anticipated date of final report/motion for final decree:

To Be Determined

Footnotes:

- 1) See attached schedule for Professional Fees detail.
- 2) See attached schedule for Administrative Expenses (Non-Professional Fees) detail.
- 3) See attached schedule for payments to Other Secured Creditor detail.
- 4) See attached schedule for payments to Priority Creditor detail.
- 5) Transfer of \$ 120.4k pursuant to Order Authorizing the Return of Post-Closing Wires. (Docket # 1553)

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Administrative Expenses - Debtor/ Committee Professional Fees

	Current Quarter	Paid to Date	Balance Due
1) By Professional:			
King & Spalding LLP	-	151,841	-
Alvarez & Marsal	-	199,626	-
Garden City Group, LLC	-	174,136	-
Pachulski Stang Ziehl & Jones LLP	-	284,502	-
FTI Consulting	-	111,847	-
Total	\$ -	\$ 921,952	\$ -

Administrative Expenses - non-Professional Fees

	Current Quarter	Paid to Date	Balance Due
2) By Administrative Expense Claimant			
20100 Eastex, LLC	-	23,291	-
235-245 Jefferson Street Tenant in Common	-	16,667	-
4400 University, Ltd. Partnership c/o Sevell Realty	-	15,160	-
51 Ludwig LLC	-	9,640	-
7510 Hazard, LLC c/o Principal Real Estate Investors	-	19,252	-
8400 I-Drive, LLC	-	64,975	-
Airgas USA LLC	-	3,384	-
Akaashaman, LLC	-	9,197	-
American Irrigation Inc.	-	28	-
Amherst Maple, LLC	-	10,111	-
Baldwin Commons, L.L.C. c/o KIRCO	-	14,062	-
Bank of America	-	2,912	-
Blue Cross and Blue Shield of Texas	-	25,388	-
Central Grapevine Property, L.L.C.	-	10,342	-
Clark Hill Strasburger (Fidelity)	-	5,000	-
Cokinos Energy	-	2,000	-
Consolidated Edison Co. of NY	-	13,558	-
Crossings at Hobart-1, LLC c/o Schottenstein Property	-	5,904	-
D&M Refrigeration Inc.	-	1,934	-
Day & Nite All Service Fla LLC	-	4	-
DDRTC Barrett Pavilion LLC	-	15,537	-
E-Trade	-	300	-
Ecolab Inc.	-	76,133	-
Ekleco NewCo LLC c/o Pyramid Management	-	17,952	-
Empire District	-	152	-
FC Rancho, LLC c/o Milan Capital Management	-	12,619	-
Fisher Phillips	-	53,885	-
Food Equipment Service Inc	-	1,067	-
Forest City Bessemer Court Associates, LP	-	25,430	-
Four Aces, LLC	-	31,763	-
Frank S. Schilleci, Attn: Vince Schilleci	-	8,633	-
Franklin Machine Products Inc	-	2,153	-
GB Mall Limited Partnership t/a Beltway Plaza	-	19,050	-
GCS Service, Inc.	-	2,350	-
Goldenfield Capital, LLC	-	14,896	-
Graf Plumbing Inc	-	143	-
Hector Munoz	-	3,237	-
Jordan Commons, LLC	-	23,051	-
Jordan Landing, LLC	-	10,651	-
Kane Brewing Company LLC	-	1,450	-
Kelsey Kreider	-	468	-
King of Prussia Hotel Associates, L.P. c/o LodgeWorks	-	21,514	-
Lewis Brisbois Bisgaard Smith	-	1,860	-
Lietta M. Krajcik, Attn: Max Krajcik	-	12,717	-

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Administrative Expenses - non-Professional Fees (contd.)

	Current Quarter	Paid to Date	Balance Due
Mapleview Associates, Inc.	-	4,583	-
Mattone Group Co., LLC	-	104,304	-
Michele W. Shafe	-	1,443	-
Minuteman Industries Inc	-	393	-
National Wholesale Supply	-	15,821	-
Navillus Group, LLC	-	26,630	-
NYS Department of Taxation and Finance	-	54	-
Office Two Limited Partnership	-	243,434	-
Ohio Bureau Of Workers' Compensation	-	1,884	-
Oregon Department of Revenue	-	75	-
Outfront Media	-	9,094	-
Pseg Li	-	3,592	-
Robert W. Hutson, Trustee	-	22,600	-
Robinson Station, L.P.	-	14,527	-
Ronald Benderson 1995 Trust	-	10,957	-
RORIDA LLC	-	21,371	-
Rosebriar Stemmons, LP	-	7,288	-
Silverlake Stadium, LLC c/o Fidelis Realty Partners	-	7,142	-
SLM Waste & Recycling Svcs Inc	-	690	-
Southern Hills Capital, LLC c/o Safeco Capital Corp	-	5,741	-
SS Kemp & Co LLC	-	11,277	-
Starlite Limited Partnership	-	9,583	-
Tanger Outlets Deer Park, LLC	-	24,847	-
Texas Comptroller of Public Accounts	-	90,513	-
The Krausz Companies	-	12,997	-
TMT Pointe Plaza, Inc.	-	39,202	-
Tour Ice of Daytona	-	113	-
Tronis Roeding-Mitchell Family Properties, L.P.	-	19,831	-
United States Trustee	-	54,375	-
URO Properties	-	19,097	-
US Harmony Inc.	-	5,000	-
USRP Funding 2001-A	-	11,782	-
Vanco	-	650	-
Vys Psaradiko LLC	-	14,382	-
Washingtonian Associates, LC	-	22,195	-
Westroads Mall L.L.C.	-	4,530	-
White Realty & Service Corp	-	351	-
Zurich North America	-	300,000	-
Total	\$ -	\$ 1,752,169	\$ -

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Other Secured Creditors

	Current Quarter	Paid to Date	Balance Due
3) By Other Secured Creditor			
Arlington Independent School District	-	3,003	-
Bexar County	-	7,359	-
Brazoria County Municipal Utility District #6	-	906	-
Brazoria County Tax Office	-	3,540	-
City of Grapevine	-	569	-
City of Hampton	-	1,812	-
City of Houston	-	1,044	-
County of Denton Texas Collecting Property Taxes	-	1,096	-
Eagle Mountain-Saginaw Independent	-	10,237	-
Galveston County	-	15,929	-
Grapevine-Colleyville Independent School District	-	2,745	-
Harris County	-	41,716	-
Harris County Municipal Utility District #189	-	578	-
Humble Independent School District	-	1,768	-
Lake County Treasurer	-	1,738	-
Lewisville ISD	-	2,334	-
Oklahoma County Treasurer	-	4,244	-
Pinellas County Tax Collector	-	2,111	-
Prince Georges County Maryland	-	7,509	-
Spring Independent School District	-	3,445	-
Tarrant County	-	3,350	-
Tarrant County	-	8,208	-
West Virginia State Tax Department	-	168	-
Total	\$ -	\$ 125,408	\$ -

Priority Creditors

	Current Quarter	Paid to Date	Balance Due
4) By Priority Creditor			
Anne Arundel County Maryland	-	9,091	-
Arizona Department of Revenue	-	306	-
City & County of San Francisco	-	48,633	-
City of Philadelphia	15,929	15,929	-
Department Of The Treasury - IRS	-	11,204	-
Douglas County Nebraska	-	4,887	-
Gwinnett County Tax Commissioner	-	1,926	-
Illinois Attorney General - State of Illinois	-	11,889	-
Illinois Department Of Employment Security	-	2,427	-
Kentucky Department of Revenue	-	2,771	-
Los Angeles County Treasurer and Tax Collector	-	6,065	-
Louisville Metro Revenue Commiss	-	4,881	-
Lower Merion County	-	456	-
Massachusetts Department Of Revenue	-	1,165	-
Merion Township	-	10	-
New Jersey Division of Revenue	-	1,000	-
New York State Department of Finance and Taxation	-	3,304	-
New York City Department of Finance	-	1,750	-
North Carolina Department of Revenue	-	723	-
St Charles County Collector of Revenue	-	1,096	-
State Of New Jersey	-	5,053	-
Tulsa County Treasurer	-	2,260	-
Upper Moreland Township	-	704	-
York Adams Tax Bureau	-	294	-
Total	\$ 15,929	\$ 137,824	\$ -